

June 2017

Blue Ridge Association of REALTORS® (BRAR)

Sold Summary

	Jun 2017	Jun 2016	% Change
Sold Dollar Volume	\$76,618,062	\$67,894,228	12.85%
Avg Sold Price	\$272,662	\$255,241	6.83%
Median Sold Price	\$242,000	\$238,000	1.68%
Units Sold	281	266	5.64%
Avg Days on Market	57	87	-34.48%
Avg List Price for Solds	\$278,291	\$261,016	6.62%
Avg SP to OLP Ratio	97.0%	95.7%	1.30%
Ratio of Avg SP to Avg OLP	96.9%	96.3%	0.60%
Attached Avg Sold Price	\$188,166	\$161,647	16.41%
Detached Avg Sold Price	\$287,511	\$268,497	7.08%
Attached Units Sold	42	33	27.27%
Detached Units Sold	239	233	2.58%

Notes:

- SP = Sold Price
- OLP = Original List Price
- LP = List Price (at time of sale)
- Garage/Parking Spaces are not included in Detached/Attached section totals.

Inventory

	Jun 2017	Jun 2016	% Change
Active Listings	938	1,093	-14.18%
New Listings	379	373	1.61%
New Under Contracts	143	134	6.72%
New Contingents	126	138	-8.70%
New Pendings	269	272	-1.10%
All Pendings	381	450	-15.33%

Financing (Sold)

Assumption	0
Cash	43
Conventional	129
FHA	46
Other	34
Owner	2
VA	27

Days on Market (Sold)

0	19
1 to 10	94
11 to 20	38
21 to 30	33
31 to 60	36
61 to 90	12
91 to 120	11
121 to 180	13
181 to 360	19
361 to 720	4
721+	2

Sold Detail

Price Ranges	Residential						Condo/Coop	Active Listings		
	2 or Less BR		3 BR		4 or More BR		All	Residential		Condo/Coop
	Detached	Attached/TH	Detached	Attached/TH	Detached	Attached/TH	Attached	Detached	Attached/TH	Attached
< \$50,000	1	0	0	0	0	0	0	2	0	0
\$50K to \$99,999	3	0	1	0	0	0	0	17	1	0
\$100K to \$149,999	5	6	11	8	2	0	1	25	5	0
\$150K to \$199,999	6	4	28	3	4	0	0	75	5	0
\$200K to \$299,999	8	1	48	18	35	1	0	246	23	1
\$300K to \$399,999	3	0	14	0	37	0	0	245	6	0
\$400K to \$499,999	1	0	3	0	16	0	0	132	0	0
\$500K to \$599,999	0	0	1	0	4	0	0	66	0	0
\$600K to \$799,999	0	0	0	0	6	0	0	43	0	0
\$800K to \$999,999	0	0	0	0	0	0	0	17	0	0
\$1M to \$2,499,999	0	0	0	0	2	0	0	26	0	0
\$2.5M to \$4,999,999	0	0	0	0	0	0	0	2	0	0
\$5,000,000+	0	0	0	0	0	0	0	1	0	0
Total	27	11	106	29	106	1	1	897	40	1
Avg Sold Price	\$192,937	\$154,845	\$233,709	\$199,626	\$365,402	\$288,000	\$122,500			
Prev Year - Avg Sold Price	\$151,032	\$149,511	\$226,159	\$172,820	\$342,426	\$195,000	\$112,446			
Avg Sold % Change	27.75%	3.57%	3.34%	15.51%	6.71%	47.69%	8.94%			
Prev Year - # of Solds	25	9	107	20	101	1	3			

Active Detail

Price Ranges	Residential						Condo/Coop	Active Listings		
	2 or Less BR		3 BR		4 or More BR		All	Residential		Condo/Coop
	Detached	Attached/TH	Detached	Attached/TH	Detached	Attached/TH	Attached	Detached	Attached/TH	Attached
< \$50,000	1	0	0	0	0	0	0	2	0	0
\$50K to \$99,999	3	0	1	0	0	0	0	17	1	0
\$100K to \$149,999	5	6	11	8	2	0	1	25	5	0
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\$300K to \$399,999	3	0	14	0	37	0	0	245	6	0
\$400K to \$499,999	1	0	3	0	16	0	0	132	0	0
\$500K to \$599,999	0	0	1	0	4	0	0	66	0	0
\$600K to \$799,999	0	0	0	0	6	0	0	43	0	0
\$800K to \$999,999	0	0	0	0	0	0	0	17	0	0
\$1M to \$2,499,999	0	0	0	0	2	0	0	26	0	0
\$2.5M to \$4,999,999	0	0	0	0	0	0	0	2	0	0
\$5,000,000+	0	0	0	0	0	0	0	1	0	0
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